

RESOLUTION NUMBER 1136

A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMITTAL OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) PROGRAM.

WHEREAS, the Housing Investor Tax Credit (HITC) Program authorizes Builders or Developers with Projects located in Counties with a population of less than 75,000 to apply; and

WHEREAS, the County has a population of less than 75,000 and, therefore, constitutes an eligible County as said term is defined by the HITC program; and

WHEREAS, the City of Anthony (the “Developer”) Developer of the Sunrise Development Project desires to apply for HITC; and

WHEREAS, the Developer will apply for HITC credits in association with the Project; and

BE IT RESOLVED by the Governing Body of the City of Anthony, Kansas:

SECTION 1. The governing body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

SECTION 2. The governing body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

SECTION 3. The governing body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

SECTION 4. The Governing Body hereby offers support of application for the HITC to the Kansas Housing Resources Corporation for the Sunrise Development Project developed by the City of Anthony.

SECTION 5. That this resolution will be in full force and effect from and after its adoption and remain in place until October 23, 2024.

Adopted by the Board of Commissioners and signed by the Mayor this 23rd day of October, 2023.

Gregory Cleveland, Mayor

(SEAL)
ATTEST:

Cyndra Kastens, City Clerk