

## RESOLUTION NUMBER 1136

### A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMISSION OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) AND MODERATE-INCOME HOUSING (MIH) GRANT.

**WHEREAS**, the Housing Investor Tax Credit (HITC) Program authorizes Builders or Developers with Projects located in Counties with a population of less than 75,000 to apply; and

**WHEREAS**, the Kansas Moderate Income Housing (MIH) Program authorizes any city incorporated in accordance with the laws of the State of Kansas (the "State") with a population of less than 60,000 to apply for loans or grants to cities for infrastructure or housing development in areas that do not qualify for federal housing assistance; and

**WHEREAS**, the County has a population of less than 75,000 and, therefore, constitutes an eligible County as said term is defined by the HITC and MIH program; and

**WHEREAS**, the City of Anthony, Kansas, a municipal corporation, (the "Developer") Developer of the Sunrise Development Project desires to apply for HITC and MIH GRANT; and

**WHEREAS**, the Developer will apply for HITC credits in association with the Project; and

**BE IT RESOLVED** by the Governing Body of the City of Anthony, Kansas (Governing Body):

**SECTION 1.** The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

**SECTION 2.** The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

**SECTION 3.** The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

**SECTION 4.** The Governing Body hereby offers support of application for the HITC and MIH Grant to the Kansas Housing Resources Corporation for the Sunrise

Development Project developed by the City of Anthony, Kansas, a municipal corporation for HITC's.

**SECTION 5.** That this resolution shall be in full force and effect from and after its adoption and remain in place until October 23, 2024.

**ADOPTED BY THE GOVERNING BODY** and signed, as authorized by the City Commission, the Mayor, this 23<sup>rd</sup> day of October, 2023.

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Gregory Cleveland, Mayor

ATTEST:

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Cyndra Kastens, City Clerk

(SEAL)