

BUDGET

HP CO Growth Initiative

SUB-PROJECTS	PROJECT COSTS	BASE GRANT	MATCH-ARRA (NEU)	MATCH-OTHER
Sunrise 2nd Addition (Anthony)				
Water Line Construction	\$ 275,140.00			
Sewer Line Construction	\$ 320,300.00			
Street Construction	\$1,569,800.00			
Surveying, Engineering, and Construction Observation	\$ 94,000.00			
Land Purchase (purchased April 2021)	\$ 10,052.00			\$ 10,052.00
Street Capital				\$264,062.96
ARRA			\$315,900.96	
Sunrise 2nd Addition Total:	\$2,269,292.00	\$1,679,276.08	\$315,900.96	\$274,114.96
Sycamore Addition (Harper)				
Water/Sewer Line Construction	\$ 455,350.00			
Engineering, Inspection, Legal, Admin and Contingency	\$ 204,907.50			
Street Construction	\$ 722,861.97			
Engineering, Inspection, Legal, Admin and Contingency	\$ 289,144.79			
Sycamore Addition Total:	\$ 1,672,264.26			
Harper Business Park (Harper)				
Driveway Apron	\$ 16,460.00			
Engineering, Inspection, Legal, Admin and Contingency	\$ 8,230.00			
Harper Business Park Total:	\$ 24,690.00			
Airport Industrial Park (Harper)				
Sewer Line Construction	\$ 252,700.00			
Engineering, Inspection, Legal, Admin and Contingency	\$ 113,715.00			
Airport Industrial Park Total:	\$ 366,415.00			

HP CO Growth Initiative Grand Total: \$4,332,661.26

Total Grant Amount - \$3,206,169.33

Total Match (26%) - \$1,126,491.93

Total Project Cost - \$4,332,661.26

PLEASE SEE ATTACHED OPINION OF PROBABLE COST FOR ITEMIZED DETAIL OF EACH PROJECT

Award update: Total Grant 3,000,000
(204,169.33 less than applied for)

Cost Original Match: 590,015 = 315,900 AIRPA
264,062 Street Cap.
10,052 Land
590,015

(Now recalculate @ 52.4% to address the 204,169.33 not funded by award) Adds: 107,276.08 to Cost Match
If paid w/ Street Cap then: 371,338 is new actual cash needed for project.
Street cap built on 1/2 cost sales tax. 697,290

HP PT = 2,063,369.26
MATCH = 536,474.01
PT = 2,269,292.40
MATCH = 590,015.92
(original) (match @ proj. total)
New Award cost 524,000 diff.
3,000,000 = 1,800,000 match
52.4% 1,572,000 (697,291.92)
47.6% 1,428,000 635,369.26