



Alaska Public Risk Alliance

907-560-2010

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Anchorage, AK 99501

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Juneau, AK 99801

May 6, 2026

City Council
City of Aniak
PO Box 189
Aniak, AK 99557

Re: Distribution of Capital from Alaska Public Entity Insurance (APEI)

Dear Members of the City Council,

As you are probably aware, the City of Aniak was a member of APEI, a non-profit organization responsible for administering a group of public entities that had joined together for the purpose of self-insuring one another and buying excess insurance as a group. Joint insurance arrangements like APEI are often referred to as a "pool".

The APEI membership voted in November 2024 to have APEI merge with the other public entity pool in Alaska, AMLJIA, into a newly created pool, the Alaska Public Risk Alliance (APRA). This merger was completed on July 1, 2025, at which point both APEI and AMLJIA ceased to exist and all liabilities and operations of both pools transferred to APRA.

As part of the merger, APEI had some remaining capital funds that were not required to be transferred to APRA. The APEI Board of Directors adopted a Capital Distribution Plan in April 2025 specifying that these funds were to be distributed to former APEI members over a five-year period, beginning in the spring of 2025. The second distribution is occurring now, with approximately \$1,509,000 being sent to former APEI members.

The check for \$3,916 accompanying this letter represents the City of Aniak's share of the 2026 distribution.

We appreciated your trust in APEI to manage the pool you have been a part of in the past and look forward to continuing to work with the City of Aniak as part of APRA.

Please feel free to reach out to me if you have any questions.

Sincerely,

Barbara Thurston
Director of Insurance Services
Alaska Public Risk Alliance
(907) 560-2007

cc by email: Lenore Kameroff, City Manager
Samantha Stringer, HUB International Northwest

Calculation of 2026 APEI Capital Distribution

City of Aniak -- APRA ID: 252C

Calculated Based on Contributions, Losses, and Dividends for Policy Years 2002/2003 through 2024/2025
plus the 2025 APEI Capital Distribution

	Sum of All Former APEI Members	Sum of Former APEI Members Qualifying for a 2026 APEI Capital Contribution	City of Aniak
Total Contributions 2002/03 - 2024/25:	332,441,516	196,951,449	400,784
Total Losses Paid PY 2002/03 through 2024/25:	306,485,004	60,676,811	53,426
Net Contributions:	25,956,513	136,274,638	347,358
Total Member Dividends Paid through 7/1/2024:	12,239,058	7,525,374	13,969
Total Capital Distribution paid June 2025:	1,999,415	1,816,443	4,190
Net Contribution less Dividends and Capital Distributions:	11,718,040	126,932,821	329,199
City of Aniak's share of the 2026 Capital Distribution:			0.26%
Total 2026 APEI Capital Distribution:			1,509,856
City of Aniak's 2026 Capital Distribution:			3,916

Members qualify for a Capital Distribution if they still exist, and if their Net Contribution Less Dividends and 2025 Capital Distribution is > \$0

A member's share of the distribution is proportional to their share of the Net Contribution less Dividends and the 2025 Capital Distribution for Qualifying Members

Total Losses Paid are as of 3/31/26 and exclude amounts paid by the member under the Deductible or Shared Legal