Alaska Public Risk Alliance
907-560-2010
807 G Street Suite 356
Anchorage, AK 99501
2233 Jordan Avenue
Juneau, AK 99801

To members of the Alaska Public Risk Alliance (APRA):

Attached is the summary of the contributions required for your Policy Year 2026-2027 coverage. Contributions reflect current exposures, coverage selections, and APRA's overall loss experience. Compared to recent years, many members will see smaller changes, and some may see decreases, depending on their individual exposures and loss history.

Members that have increased exposures—such as adding vehicles or property, increasing payroll, or experiencing higher building replacement costs—may see larger contribution changes than members whose exposures remain stable.

Property values and coverage

You may have noticed that the property values on the schedules we sent in March increased from what is listed on your current policy. The APRA property policy provides coverage for the full replacement cost of a destroyed building. This is a significant benefit, but it requires accurate valuations so covered buildings are insured to full replacement cost.

To meet this standard, APRA contracted with a third-party estimator to develop professional replacement-cost valuations for all of our members' larger properties over a four-year period. Some properties were completed in 2025; the remaining valuations will be completed from 2026 through 2028. To promote consistency among members while valuations are in progress, we are also adjusting values for some buildings that have not yet been professionally valued, taking location and use factors into account, to move them in the direction of what we believe to be an appropriate valuation.

We recognize that increased values translate to increased cost. Municipal members who do not want to insure a building for its full replacement cost may elect to list the building on an "Agreed Amount Endorsement," which limits coverage to a stated amount. This option is less expensive than full replacement cost coverage, but it also means greater risk to the member should that building be destroyed.

School district buildings subject to AS 14.03.150 are required by law to be insured for their full replacement cost and not allowed to be insured for an "Agreed Amount". For these buildings only, if their indicated increase is more than 10%, we will allow those values to be phased in over a three-year period. If you wish to have this option for any of the buildings on your schedule, please let us know.

Buildings listed on the Agreed Amount Endorsement are marked as such on the Property Coverage Summary attached to this document. If you would like a marked building covered for full replacement cost, or if you would like to limit another building to an agreed amount, please let us know.

Loss Control Incentives

APRA offers a loss control incentive program to encourage members to participate in activities designed to reduce losses. Details for the 2026-2027 policy year program will be shared with members as they are finalized.

Factors Influencing Contributions

The contributions quoted here for liability and workers' compensation are based on estimates of what you will pay your employees next year. The final numbers may differ from these estimates. After the year ends (in the summer of 2027), we will request your actual payroll amounts, and the liability and workers' compensation contributions will be adjusted accordingly.

The contributions shown also include a factor that reflects each member's historical loss experience. Members with few or no losses receive a small credit, while members with higher losses pay higher contributions. This approach helps promote fairness among members and rewards loss prevention. When members avoid or reduce losses, costs are lower for everyone in the pool, and we are here to help you achieve that.

Members working with a broker receive a broker credit equal to 5% of their contribution amount, up to a maximum of $50,000. If you are working with a broker, you will see this credit at the bottom of your contribution summary.

If you have questions about the quoted contributions or need additional explanation, please contact your broker (if applicable) or the APRA underwriter you have been working with. If you are not sure which underwriter to contact, call APRA at 907-560-2010 and we will connect you with the right person. You are also welcome to call me with questions about your coverage or contribution.

We value the opportunity to serve our members and appreciate your partnership in managing risk across Alaska's public entities. We will continue to share information about APRA's services, coverage, and operations throughout the year, and we welcome your questions and suggestions.

J Good

Jeff Good
Executive Director, APRA
(907) 560-2034

Alaska Public Risk Alliance

Program Contribution Summary

City of Aniak

AcctID# 252C

Broker: Samantha Stringer

Policy Year: July 1, 2026 - July 1, 2027

Broker Firm: HUB International Northwest

Quote #1--Initial Quote

Property & Mobile Equipment

	Aggregate Limit of Insurance	Deductible	Total Stated Value	Net Contribution
PROPERTY - ALL RISK				
Buildings, Contents, Docks, Other	$250,000,000	As Scheduled	$5,414,042	**$9,647.69**
Fine Arts	$5,000,000	$5,000	$0	**$0.00**
Mobile Equipment	$10,000,000	As Scheduled	$372,328	**$1,246.07**
EARTHQUAKE & FLOOD COVERAGE	$150,000,000	As Scheduled		**Included**
EQUIPMENT BREAKDOWN COVERAGE	$250,000,000	As Scheduled		**Included**
TERRORISM COVERAGE	$250,000,000	$25,000		**Included**
			$5,786,370	

Net Property Contribution:	**$10,893.76**
Property Broker Commission:	**$573.35**
Total Property Contribution:	**$11,467.11**

Liability

	Limit of Insurance	Deductible	Estimated Payroll/ Receipts	Net Contribution
LIABILITY				
Comprehensive General Liability	$15,500,000 *	$0	$353,132	**$10,356.66**
Liquor Liability	No Coverage	No Coverage	No Coverage	**No Coverage**
Law Enforcement Liability	$1,000,000	$0		**Included**
VOLUNTEER MEDICAL COVERAGE	50,000	$250		**Included**

Net Liability Contribution:	**$10,356.66**
Liability Broker Commission:	**$545.09**
Total Liability Contribution:	**$10,901.75**

Vehicle Coverage

	Limit of Insurance	Deductible	Vehicle Counts/Insured Values	Net Contribution
Vehicle Liability	$15,500,000	$0	4	**$1,625.00**
Physical Damage	As Scheduled	As Scheduled	$103,600	**$969.28**
UM/UIM Bodily Injury	$1,000,000	$0		**Included**
UM/UIM Physical Damage	$25,000	$1,000		**Included**
Non-Owned Vehicle Liability	$15,500,000	$0		**Included**
Non-Owned Vehicle Physical Damage	$75,000	$2,500		**Included**

Net Vehicle Contribution:	**$2,594.28**
Vehicle Broker Commission:	**$136.54**
Total Vehicle Contribution:	**$2,730.82**

Program Contribution Summary

City of Aniak

AcctID# 252C

Broker: Samantha Stringer

Policy Year: July 1, 2026 - July 1, 2027

Broker Firm: HUB International Northwest

Quote #1--Initial Quote

Workers' Compensation

	Limit of Insurance	Deductible	Estimated AK Payroll	Net Contribution
WORKERS' COMPENSATION	Statutory	$0	$353,132	**$6,891.44**
EMPLOYER'S LIABILITY	$3,000,000	$0		**Included**

Net WC Contribution:	**$6,891.44**
WC Commission:	**$362.71**
Total WC Contribution:	**$7,254.15**

Specialty Coverages **

	Limit of Insurance	Deductible	Net Contribution
PUBLIC ENTITY CRIME COVERAGE	$1,000,000	$25,000	**Included**
POLLUTION COVERAGE	$2,000,000	$250,000	**Included**
CYBER COVERAGE (Aggregate limit)	$10,000,000	$10,000***	**Included**

Total Net Contribution	**$30,736.14**
Total Broker Commission	**$1,617.69**
Total Gross Contribution Before Broker Credit	**$32,353.83**
Broker Credit	**-$1,617.69**
Total Contribution	**$30,736.14**

** Sublimits for Sexual Abuse and Molestation Coverage: $1,000,000 per victim / $5,000,000 aggregate per perpetrator*

*** Details of the sublimits by coverage type for the Specialty Coverages will be provided separately*

****Estimated amount. The cyber deductible is based on the member's annual payroll reported to APRA as of the date of loss*