

Finance Director Report

July 24, 2023

by Lenore "Missy" Kameroff, Finance Director

Good evening,

This past month has been busy with many, many financial reports due! Along with my regular payroll/tax reports due each quarter, I will start working on the grant financial reports this week.

FY23 Budget: Total Carry-Over for FY24 is \$83,092 enough to cover our FY24 Budget year (page 7). In the next month or two I will review all expenses and have a Certified Financial Report for your approval. We will need this done before the next Fiscal Year cycle and budget preparation.

FY24 Budget: **PILT** payment received \$85,436 which is \$13,436 more than budgeted. **Insurance and Workers Compensation Insurance:** cost us \$35,396 \$4,377 less than we budgeted of \$39,773.

Equipment Fuel: is approximately \$5,000 less than last year, but we will still be purchasing our heating fuel from Crowley and have it delivered to our buildings (except for the Fire Station, we have a 2,500-gallon fuel storage tank that will be here by August). The bulk fuel purchase should also be here by next week or the beginning of August. **Landfill Income:** The demolition company removing the Voc. Ed. Building will be shipping out their own construction waste in connexes, so we may have a shortfall here, but we are still in the process of recouping unbilled charges from last year. **Electric bills-**Maybe under budgeted but we will see what the next few months will bring. **Sewer Income-** Maybe over budgeted- the State of Alaska Assistance grant is/was not as helpful as we anticipated, but the Aniak Traditional Council did help with funding from their LIWAP Program.

Some Minor fixes/Considerations: Turning over the Fire Station to YKHC/Tribe/??? Or shut down the Fire Station over the winter months due to no Fire Chief/Volunteers/Equipment Drivers or people who know how to run the equipment (Pumps, generators, vehicles). Last fiscal year the heating fuel alone was \$39,256. We budgeted \$35,000 this year.

Although we did not budget income for our Office Rental building, the Aniak Tribe is pursuing getting a VPSO in Aniak, we need to consider increasing our rent, charging sewer and Public Works Fees and discontinue paying for the fuel to heat the building. We did budget to increase the rent last year, but the Memorandum of Agreement was never amended to reflect the increase.

Continue pursuing to recover leasing funds from YKHC for the land lease agreement.

We also need to look for funding to build a new City Shop on our own city land/property. To house our equipment and/or the water trucks during the winter months. Our current building has some issues, but the public works guys will need to inform you of those.

We currently have a Public Works Director job opening and possibly a Librarian position (not sure yet), and with funding approval a Fire Department Recruitment/Retention position that we are waiting to hear back for.

Are we still applying for the CDBG Grant for the Library/Elder Center for the next phase? I don't want this to get lost in the shuffle of last-minute filing. We have already passed the deadline for the Ball Park grant to map out where our park/ballfield/walking trail will be, but mainly due to ASRC/SKW not clearing the land for the project to move forward and have it surveyed. We also have a Fire Department grant for 40-hour Hazwopper training and Firefighter training and it closes out on September 13, 2023.

Please feel free to contact the City Office for any questions you may have.