



To members of the Alaska Public Risk Alliance (APRA):

Enclosed is the summary of the contributions required for your Policy Year 2025-2026 coverage.

We are pleased to quote member contributions that reflect the benefits of bringing AMLJIA and APEI together into APRA. Most members contributions have increased by a smaller amount than they have in recent years, and many members will actually receive a small decrease in their rates.

As part of the Plan for Merger, which was approved by the APEI and AMLJIA membership on November 14, 2024, the APRA Board of Directors committed to a 10% rate guarantee: no member's overall rate change for the 2025-26 policy year would exceed 10%. The quoted contributions reflect this rate cap. Members that have had an increase in their exposures – such as adding vehicles or property, increasing their payroll, or having the replacement cost of their properties increase, may have an overall contribution increase of more than 10%, even if the underlying rate change is less than 10%.

Property values and coverage

You may have noticed that the property values on the schedules we sent out in March increased from what you may have listed on the policy for the current year. The APRA property policy provides coverage for the full replacement cost of a destroyed building. This is a significant benefit, but it requires that covered buildings be insured for their full replacement cost. To meet this standard, some building values were increased before this renewal; other buildings will be professionally valued over the next year, and may well see a similar increase in their value next year.

We recognize that increased value translates to increased cost. Members who have a building that they do not want to insure for the full replacement cost may elect to list the building on an "Agreed Amount Endorsement", which limits coverage to a stated amount. It is less expensive than full replacement cost coverage, but also means greater risk for the member, should that building be destroyed.

Buildings to be listed on the Agreed Amount endorsement are marked as such on the Property Coverage Summary attached to this document. If you would like a building so marked to be covered for full replacement coverage, or another building to be limited to an agreed amount, please let us know.

Loss Control Incentives

Both AMLJIA and APEI have had a loss control refund or incentive program to encourage members to participate in activities that are designed to reduce losses. For the current (2024-25) policy year, APEI and AMLJIA members who have participated in this program will be receiving a refund of a portion of their last year's contribution in the next few weeks. These amounts are unrelated to this contribution quote for the 2025-26 policy year, and will not be used as a direct credit to offset part of this contribution, as it was in the past.

For the 2025-26 policy year, APRA will be offering a loss control incentive program that is similar to the APEI and AMLJIA programs – the specifics are still being finalized, and we will share information about that program over the next couple of months.

Factors Influencing Contributions

The contributions quoted here for liability and worker's compensation are based on estimates of what you will pay your employees next year. The final numbers may well be different from these estimates. After the year ends (in the summer of 2026) we will ask you for the actual payroll amounts that you paid your employees, and the liability and workers' compensation contributions will be adjusted accordingly.

The contributions here include a factor to reflect each member's historical loss experience – members that have had few or no losses receive a small credit, while members with poorer loss history will be paying higher contributions. This is done to help ensure fairness among members, and to reward members who avoid losses. The more that members can avoid or reduce losses, the lower the costs are for everyone, and we are here to help you do that.

Alaska Law requires that any public entity wanting to be a member of APRA must sign a Cooperative Participation Agreement (CPA). *If you don't sign the Cooperative Participation Agreement, you cannot become a member of APRA – even if you send us a check for the coverage.* In addition, APRA requires that you complete, sign, and submit the application providing information about your entity. If you have not already signed and returned the application or CPA, please do so as soon as possible.

Members who are working with a broker receive a "Broker Credit" of 5% of their contribution amount, or \$50,000, whichever is less. If you are working with a broker, you will see this credit at the bottom of your contribution summary.

If you have any questions about the quoted contributions, how to complete the application or CPA, or you need further explanations, please contact your broker if you have one, or the APRA underwriter you have been working with. If you aren't sure which underwriter to talk with, call APRA at 907-258-2625 and we can point you to the right person. You are also welcome to call me with questions about your coverage or contribution.

We at APRA are looking forward to the formal creation of the new pool, and our ability to better serve our members. Information about APRA's services, coverage, and operations will be shared with members over the next few months, and we encourage you to reach out if you have questions or suggestions on how we can better serve you.



Barbara Thurston
Deputy Director for Insurance Services, APRA
(907) 523-9440



Alaska Public Risk Alliance

Program Contribution Summary

City of Aniak

AcctID# 252C

Policy Year: July 1, 2025 - July 1, 2026

Quote #1--Initial Quote

Broker: Samantha Stringer

Broker Firm: HUB International Northwest

Property & Mobile Equipment

	Aggregate Limit of Insurance	Deductible	Total Stated Value	Net Contribution
PROPERTY - ALL RISK				
Buildings, Contents, Docks, Other	\$250,000,000	As Scheduled	\$5,692,526	\$10,391.76
Fine Arts	\$5,000,000	\$5,000	\$0	\$0.00
Mobile Equipment	\$10,000,000	As Scheduled	\$311,000	\$1,037.40
EARTHQUAKE & FLOOD COVERAGE	\$150,000,000	As Scheduled		Included
EQUIPMENT BREAKDOWN COVERAGE	\$250,000,000	As Scheduled		Included
TERRORISM COVERAGE	\$250,000,000	\$25,000		Included
			\$6,003,526	
			Net Property Contribution:	\$11,429.16
			Property Broker Commission:	\$601.52
			Total Property Contribution:	\$12,030.68

Liability

	Limit of Insurance	Deductible	Estimated Payroll/ Receipts	Net Contribution
LIABILITY				
Comprehensive General Liability	\$15,500,000 *	\$0	\$294,497	\$8,356.38
Liquor Liability	No Coverage	No Coverage	No Coverage	No Coverage
Law Enforcement Liability	\$1,000,000	\$0		Included
VOLUNTEER MEDICAL COVERAGE	50,000	\$0		Included
			Net Liability Contribution:	\$8,356.38
			Liability Broker Commission:	\$439.81
			Total Liability Contribution:	\$8,796.19

Vehicle Coverage

	Limit of Insurance	Deductible	Vehicle Counts/Insured Values	Net Contribution
Vehicle Liability	\$15,500,000	\$0	6	\$2,730.00
Physical Damage	As Scheduled	As Scheduled	143,600	\$1,389.44
UM/UIM Bodily Injury	\$1,000,000	\$0		Included
UM/UIM Physical Damage	\$25,000	\$1,000		Included
Non-Owned Auto Liability	\$15,500,000	\$0		Included
Non-Owned Auto Physical Damage	\$75,000	\$1,000		Included
			Net Vehicle Contribution:	\$4,119.44
			Vehicle Broker Commission:	\$216.82
			Total Vehicle Contribution:	\$4,336.26



Alaska Public Risk Alliance

Program Contribution Summary

City of Aniak

AcctID# 252C

Policy Year: July 1, 2025 - July 1, 2026

Broker: Samantha Stringer

Broker Firm: HUB International Northwest

Quote #1--Initial Quote

Workers' Compensation				
	Limit of Insurance	Deductible	Estimated AK Payroll	Net Contribution
WORKERS' COMPENSATION	Statutory	\$0	\$294,497	\$6,243.67
EMPLOYER'S LIABILITY	\$3,000,000	\$0		Included
Net WC Contribution:				\$6,243.67
WC Commission:				\$328.61
Total WC Contribution:				\$6,572.28

Specialty Coverages **			
	Limit of Insurance	Deductible	Net Contribution
PUBLIC ENTITY CRIME COVERAGE	\$1,000,000	\$25,000	Included
POLLUTION COVERAGE	\$2,000,000	\$250,000	Included
CYBER COVERAGE	\$10,000,000	\$10,000	Included

Total Net Contribution	\$30,148.65
Total Broker Commission	\$1,586.76
Broker Credit	<u>-\$1,586.76</u>
Total Contribution	\$30,148.65

* Sublimits for Sexual Abuse and Molestation Coverage: \$1,000,000 per victim / \$5,000,000 aggregate per perpetrator

** Details of the sublimits by coverage type for the Specialty Coverages will be provided separately