

Finance Report on FY22 Budget

Administration Dept.-Income has met or exceeded projections. Expenses remain under due to not hiring a clerk but over budget in Insurance.

Fire Dept.- Continues to drain the city with no income source, even with the Volunteer Fire Assistant Grants that mainly cover wages and training. The Heating Fuel and Electricity remains the costliest.

Landfill- Income projections are a little over budget and expenses we should keep within budgeted numbers.

Levee Maintenance- Is projected with all Carry-Over funds and as the Public Works Director stated before we will have more work to be done once the ice and snow melts. We should try to remain in budget or wait until after this FY22 year is over to continue work and stay within overall budget.

Library- Most grants cover mainly the wages & taxes for a librarian and/or aide, but we should look at budget amendments or other available grants to help to include heating fuel, electricity, building maintenance etc. but the library overall remains funded by the city's overall funds.

Public Works Department- Income looks like we will not meet our Equipment Rental Income or Public Works Fees as projected, but the bulk of income is from the Carry-Over which is also relying on the city's overall budget numbers by \$54,740. Expenses-most are well over budget but mainly due to wages/taxes which could be moved to over depts. with little or no expenses. Heating fuel also remains high. The overbudgeting may also be due to little or no oversight or not directed where they should be.

Roads Department- Income is fully funded by Carry-Over, even showing a positive (it shouldn't but was an oversighted error during budgeting). Expenses- Some public works expenses can be moved here but I would need to work with the Director on what expenses can be moved. Wages are already overbudget in this department.

Sewer Department- City Sewer Income, projects close to budget numbers but may well remain low. Expenses- Insurance, heating fuel and electricity remain high but other expenses can also be moved here as well.

Overall Income does not look like we will meet our projected amounts but the bulk of them remain with Grant Funds that we are not able to use but for Grant Funded expenditures.

Overall Expenses remain high with Insurance, electricity, and heating fuel but it is imperative we keep a conservative approach on our expenses with each department the next two months.

Again, I would like to remind you that the final report will be approved by the council once all numbers are revisited and moved where they need to be after the Fiscal Year is over. But it does give us an idea of where we are in the budget and what we need to do to stay within our limits. And an added reminder of why we shouldn't solely rely on Carry-Over to stay within budget each year or use up what income we are projecting for that year, because it does drain what we have in the bank accounts as well.