

CITY OF ANGELS PO Box 667, 200 Monte Verda St. Suite B, Angels Camp, CA 95222 P: (209) 736-2181

**DDATE: July 1, 2025** 

**TO:** City Council

FROM: Pam Caronongan, City Administrator

RE: ADOPT RESOLUTION NO. 25-50 THEREBY APPROVING THE AGREEMENT FOR CITY

FINANCIAL SERVICES BETWEEN THE CITY OF ANGELS AND THE LOCAL AGENCY

FORMATION COMMISSION OF CALAVERAS COUNTY (CALAVERAS LAFCO)

## **RECOMMENDATION**

Staff recommends the City Council to:

- 1. Discuss, consider, and approve an Agreement for City Financial Services between the City of Angels and the Local Agency Formation Commission of Calaveras County (Calaveras LAFCo), with a start date of July 1, 2025 and a \$300.00 monthly payment due to the City for said services in Fiscal Year (FY) 2025-2026; and with said monthly payment increasing to \$420.00 beginning FY 2026-2027.
- 2. Adopt **Resolution No. 25-50** memorializing the approval of the Agreement for City Financial Services, and authorizing the City Administrator to execute said Agreement.

### **BACKGROUND**

Since 2009, Calaveras LAFCo has contracted with the City for financial services which include accounting, financial review, and financial services. In turn, the City has received a monthly payment of \$300.00 from Calaveras LAFCo.

The City and Calaveras LAFCo recently revisited the terms of the above-mentioned 2009 Agreement. Both agencies have determined that it would be mutually beneficial to continue its contractual relationship and deemed to formalize this continuation via a new Agreement.

The above-mentioned new agreement provides an increase in the monthly payment received by the City for its financial services offered to Calaveras LAFCo from \$300.00 to \$420.00 which would take effect in FY 2026-2027, and for both agencies to periodically revisit the Agreement once every three years.



# **FISCAL IMPACT**

The City will be receiving a monthly payment of \$300.00 in FY 2025-2026, which equals an expected annual revenue of \$3,600 via this Agreement during FY 2025-2026.

Starting FY 2026-2027, the City will be receiving a monthly payment of \$420.00 which equals an expected annual revenue of \$5,040.00 received for each year that this Agreement is active.

# **ENVIRONMENTAL CONSIDERATION**

The above-mentioned action is exempt from California Environmental Quality Act (CEQA) review via CEQA Guidelines 15061(b)(3) since said action is not a "project," and that the activity does not cause a direct change, indirect change, or significant effect on the environment.

### **ATTACHMENT**

- 1. Draft Resolution No. 25-50
- 2. Draft Agreement for City Financial Services

