

**CITY OF ANGELS
CITY COUNCIL
RESOLUTION No. 26-24**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ANGELS APPROVING ADOPTION OF
CALPERS 457 PLAN**

WHEREAS, the City (Employer) desires to establish an additional deferred compensation plan for the benefit of its employees; and

WHEREAS, The City Council (the "Council") of the California Public Employees' Retirement System ("CalPERS") has established the CalPERS 457 Plan which may be adopted by a governmental employer the employees; and

WHEREAS, the City (Employer) believes that the CalPERS 457 Plan and the investment options available thereunder will provide valuable benefits to its employees; and

WHEREAS, the Council has appointed Voya Financial® (the Plan Recordkeeper) to perform recordkeeping and administrative services under the CalPERS 457 Plan and to act as the Council's agent in all matters relating to the administration of the CalPERS 457 Plan; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Angels adopts the CalPERS 457 Plan for the benefit of its employees and authorizes and directs the Interim City Administrator to execute the attached adoption agreement on behalf of City of Angels and to provide CalPERS or any successor agent duly appointed by the Council with such information and cooperation as may be needed on an ongoing basis in the administration of the CalPERS 457 Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the office of City Hall.

PASSED AND ADOPTED this 3rd day of February, 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Caroline Schirato, Mayor

Michelle Gonzalez, Deputy City Clerk



HOME OF THE JUMPING FROG