

**CITY OF ANGELS
CITY COUNCIL
RESOLUTION No. 25-81**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ANGELS AUTHORIZING THE FINAL CLOSURE OF
THE CITY'S CHECKING ACCOUNT AT U.S. BANK AND TRANSFER OF FUNDS TO BANK OF STOCKTON**

WHEREAS, on August 16, 2022, the City Council adopted Resolution No. 22-54, authorizing the transition of City banking services from U.S. Bank to Bank of Stockton and directing staff to close the U.S. Bank account upon completion of the transition; and

WHEREAS, the transition of City banking services to Bank of Stockton has now been completed, and all City business is conducted through Bank of Stockton; and

WHEREAS, following adoption, staff identified necessary updates to project prioritization, treatment schedules, and funding allocations; and

WHEREAS, the City's checking account at U.S. Bank remains open solely for reconciliation purposes and is no longer needed; and

WHEREAS, the City continues to incur a monthly service fee to maintain the U.S. Bank account, and it is in the best interest of the City to close the account to avoid unnecessary expense;

NOW, THEREFORE, by the City Council of the City of Angels that:

1. The City of Angels Finance Director is authorized and directed to close the City's checking account at U.S. Bank.
2. All remaining funds in said account shall be transferred to the City's existing account at Bank of Stockton.
3. The City Administrator, Finance Director, and/or authorized signatories are authorized to execute all documents necessary to carry out this action.

PASSED AND ADOPTED this 7th day of October, 2025, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Michael Chimente, Mayor

Michelle Gonzalez, Deputy City Clerk



HOME OF THE JUMPING FROG