CITY OF ANGELS CITY COUNCIL RESOLUTION NO 25-16

RESOLUTION AMENDING THE 2024/25 BUDGET FOR THE MIDYEAR ADJUSTMENTS

WHEREAS, the City Council adopted Resolution #24-53, which adopted the budget for the Fiscal Year 2024/2025 and authorized spending totaling \$22,753,311; and

WHEREAS, the City Staff has recommended Amendments to the Budget attached to this resolution; and

WHEREAS, the City Council has reviewed these recommendations and wishes to approve this budget adjustment.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Angels approves budget adjustments that will increase the expenditure authorization by \$95,142 and revenue \$276,200 as follows:

| | | Expenditures | Additional Revenues | General Fund Net Effect | Other Funds Net Effect |
|----|-----------------|--------------|------------------------|-------------------------------|------------------------|
| 1. | General Fund | 86,361 | -71,000 | 157,361 | 0 |
| 2. | Enterprise Fund | 95,142 | 276,200 | 181,058 | 0 |
| | | 181,503 | 205,200 | 338,419 | 0 |

FURTHER BE IT RESOLVED that the City Council of the City of Angels approves a budget amendment of \$338,419 increase to the General and Enterprise Funds.

DULY PASSED AND ADOPTED this 18th day of March 2025 by the following vote:

| Ayes: | |
|------------------|------------------|
| Noes: | |
| Absent: | |
| Abstain: | |
| | Michael Chimente |
| | Mayor |
| | ATTEST: |
| Rose Beristianos | |
| City Clerk | |

