



CITY HALL

CITY OF ANGELS PO Box 667, 200 Monte Verda St. Suite B, Angels Camp, CA 95222 P: (209) 736-2181

DATE: August 6, 2024

TO: City Council

FROM: Michelle Gonzalez, Finance Director

RE: **ACCEPT THE CITY OF ANGELS JUNE 30, 2023, AUDTIED, FINANCIAL STATEMENTS**

RECOMMENDATION:

Accept the Audited Financial Statement for the City of Angels for the fiscal year ending June 30, 2023.

BACKGROUND:

The City is required to prepare and make available audited financial statements annually.

In May 2023, the City issued a request for proposals for audit services. Out of the three firms that submitted proposals, Price, Paige & Company was selected as the City's new auditor. Their firm began the audit in October 2023, with a week of onsite auditing in January 2024. Due to this being a first-year audit with numerous discrepancies in past audit work and cleanup required on accounts from prior years, we were unable to complete the audit until July 2024. The City received more than \$750,000 in federal funding, thereby meeting the requirement for a Single Audit.

DISCUSSION:

Price, Paige & Company will present the June 30, 2023, audit.

FINANCIAL IMPACT:

None at this time.

ATTACHMENTS:

- City of Angels Audit Report 2022-23
- City of Angels Single Audit Report 2022-23



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