



COMMUNITY DEVELOPMENT

CITY OF ANGELS PO Box 667, 200 Monte Verda St. Suite B, Angels Camp, CA 95222 P: (209) 736-1346

Les Fong, Director
San Joaquin Small Business Development Center
6221 West Lane, Suite 105
Stockton, CA 95210
lfong@calasiancc.org

RE: Letter of Agreement for Partnership with the City of Angels on its Microenterprise Program Subject to CDBG ED funding

Dear Mr. Fong:

Please consider this a letter of agreement that, if the City is successful in receiving Community Development Block Grant Microenterprise Funds, the City and San Joaquin Small Business Development Center (SJSBDC) hereby commit to partnering to implement the above-captioned program based on the SJSBDC's experience with CDBG Economic Development program design, implementation, and commercial underwriting. Funding will be included in the City's CDBG ED Grant application for SJSBDC's assistance using the Stockton Incubator Launch Accelerator Program (attached) as a model for the program.

Thank you again for your assistance on this project to date. As discussed, the City of Angels (Angels Camp) is undertaking a Microenterprise Program with an emphasis on the City's downtown historic district. Our goal is to assist microenterprises with establishing, maintaining, and expanding existing businesses in conjunction with an overall program to stimulate economic development. As identified, the SJSBDC's Stockton Incubator Business Launch Accelerator Program provides an excellent model for our program which will emphasize filling vacant buildings with start-up businesses with assistance from your agency for program design, implementation (including training) and financing agreements as may be necessary.

The City and the San Joaquin Small Business Development Center hereby commit to this partnership subject to acquiring CDBG ED funding.

Les Fong, Director
San Joaquin Small Business Development Center

Date

Caroline Schirato, Mayor
City of Angels

Date



HOME OF THE JUMPING FROG