



AGENDA ITEM SUMMARY FORM

MEETING DATE: 14 JAN 2025

PREPARED BY: Lindsay Koskiniemi, CGFO, CPM, MPA, MSA

AGENDA CONTENT: Discussion and update on request from Council Member Terry Roberts for Fiscal Year 2024 - 2025 Quarter 1 budget-to-actual report.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: All

EXECUTIVE SUMMARY:

Council Member Terry Roberts requested a budget-to-actual report for the quarter ended December 31, 2025 at the next regularly scheduled City Council meeting.

Due to anticipated budget amendments required to balance the budget, the entire budget has not yet been loaded. A later agenda item provides the proposed FY25 budget document.

Staff is working as quickly as possible to load the budget to provide the requested report and also to provide monthly budget-to-actual reports for each regular city council meeting going forward.

For now, a manual report has been prepared to provide a higher-level overview of revenue collection fiscal year to date for the major revenue lines in the General Fund and Enterprise Fund as well as expenditures and expenses. This report will be distributed to Council at the meeting.

RECOMMENDATION:

N/A