



AGENDA ITEM SUMMARY FORM

MEETING DATE: August 26, 2025

PREPARED BY: Susie J Hernandez, Finance Director

AGENDA CONTENT: Discussion and Possible Action on Notice of Intention to Issue Certificates of Obligation

AGENDA ITEM SECTION: Regular Meeting

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

Discussion and Possible Action on Notice of Intention to Issue Certificates of Obligation

Presented by Joe Morrow, Hilltop Securities, the issuance of the Certificates, in the maximum aggregated principal amount not to exceed \$8,225,000 over a period not to exceed forty (40) years from the time of issuance. The purpose is part of the costs associated with the design, construction, acquisition and equipment of water and sewer system improvements, including wastewater treatment plant improvements and the cost of professional services related thereto.

RECOMMENDATION:

Discuss and Approve the Notice of Intention to Issue certificate of Obligations.