



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** 08/26/2025

**PREPARED BY:** SUSIE J HERNANDEZ

**AGENDA CONTENT:** Discussion and possible action to approve the Quarterly Investment Reports for June 2025.

**AGENDA ITEM SECTION:** Consent Agenda

---

**BUDGETED AMOUNT:** N/A

**FUNDS REQUESTED:** N/A

**FUND:** N/A

### EXECUTIVE SUMMARY:

Attached is the Quarterly Investment Report for the 3rd Quarter of 2025 fiscal year. City funds are divided between six financial institutions (Texas Gulf Bank, JP Morgan Chase Bank, First State Bank-Louise, TexPool, Lone Star and TexSTAR). The City also has certificates of deposit through First State Bank which matures in September of 2025. The overall total of the portfolio decreased by \$ 2,105,595.63K due to Bond funds being spent on approved projects.

The City's current Investment Policy sets an interest rate goal equal to that of the 91-day treasury bill which was approximately 4.24%. Some of the City's accounts with fixed interest rates did not reach this benchmark since the rates have recently changed from .05% last QE to 4.339% this quarter. We should expect to see the rates increase that are provided on our pool accounts to reflect this change by next quarter. Police Seizure account earns no interest by state law, but no service charges are being incurred. Transfers may be needed to maximize returns. However, safety of principal, diversity of funds and the financial contract with First State bank will limit some movement of funds.

### RECOMMENDATION:

Staff recommends Council approve the Quarterly Investment Reports for June 30, 2025.



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** 08/26/2025

**PREPARED BY:** SUSIE J HERNANDEZ

**AGENDA CONTENT:** Discussion and possible action to approve the Quarterly Investment Reports for June 2025.

**AGENDA ITEM SECTION:** Consent Agenda

---

**BUDGETED AMOUNT:** N/A

**FUNDS REQUESTED:** N/A

**FUND:** N/A

**EXECUTIVE SUMMARY:**

Attached is the Quarterly Investment Report for the 3rd Quarter of 2025 fiscal year. City funds are divided between six financial institutions (Texas Gulf Bank, JP Morgan Chase Bank, First State Bank-Louise, TexPool, Lone Star and TexSTAR). The City also has certificates of deposit through First State Bank which matures in September of 2025. The overall total of the portfolio decreased by \$ 2,105,595.63 K due to Bond funds being spent on approved projects.

The City's current Investment Policy sets an interest rate goal equal to that of the 91-day treasury bill which was approximately 4.24%. Some of the City's accounts with fixed interest rates did not reach this benchmark since the rates have recently changed from .05% last QE to 4.339% this quarter. We should expect to see the rates increase that are provided on our pool accounts to reflect this change by next quarter. Police Seizure account earns no interest by state law, but no service charges are being incurred. Transfers may be needed to maximize returns. However, safety of principal, diversity of funds and the financial contract with First State bank will limit some movement of funds.

**RECOMMENDATION:**

Staff recommends Council approve the Quarterly Investment Reports for June 30, 2025.



# INVESTMENT REPORT

---

**FISCAL YEAR 2025**

**3<sup>RD</sup> QUARTER**

**AS OF 06-30-25**



# INVESTMENT REPORT

## JUNE 30, 2025

---

- City funds are divided between six financial institutions: Texas Gulf Bank, JP Morgan Chase, First State Bank - Louise, TexPool, Lone Star, and TexSTAR governmental funds.
- Funds deposited in banking accounts generally have a fixed interest rate and will not fluctuate should federal interest rates increase or decrease.
- The City's current Investment Policy sets an interest rate goal equal to that of a 91-day treasury bill. This goal provides a benchmark for yield. Safety of principal is the foremost goal, so the treasury bill interest rate only serves to identify account transfer possibilities in order to earn a greater yield.





## BANK INVESTMENTS

ACCOUNT NAME	INSTITUTION	FY 2025 1st Quarter As of Dec 31, 2024	FY 2025 2nd Quarter As of March 31, 2025	FY 2025 3rd Quarter As of June 30, 2025	FY 2025 4th Quarter As of Sept 30, 2025	Last Qtr. Change	Average Monthly Investment Rate
GENERAL FUND	FSBL	\$3,956,264.13	\$3,252,903.73	\$3,839,369.04		\$586,465.31	0.5000%
EMERGENCY FUND	FSBL	\$48,844.51	\$48,904.75	\$48,965.74		\$60.99	0.5000%
EMERGENCY FUND #2	FSBL	\$4,643,243.01	\$5,290,629.98	\$4,821,707.87		(\$468,922.11)	0.5000%
EMERGENCY FUND #2	FSBL	\$639,524.48	\$642,685.73	\$840,343.78		\$197,658.05	0.5000%
PUBLIC FUNDS INTEREST BEARING ACCOUNT	FSBL	\$11,392.55	\$11,406.60	\$11,420.83		\$14.23	0.5000%
TRUST ACCOUNT	FSBL	\$17,414.94	\$17,436.42	\$17,458.17		\$21.75	0.5000%
SEIZURE ACCOUNT	FSBL	\$8,366.07	\$8,366.07	\$8,366.07		\$0.00	0.5000%
ABLC	FSBL	\$63,238.73	\$575,278.42	\$660,903.68		\$85,625.26	0.5000%
KIBER RESERVE PID	FSBL	\$142,293.18	\$157,283.32	\$56,120.71		(\$101,162.61)	0.5000%
GREYSTONE PID	FSBL	\$142,573.87	\$156,818.34	\$64,712.38		(\$92,105.96)	0.5000%
RIVERWOOD RANCH PID	FSBL	\$188,349.18	\$760,438.59	\$14,162.03		(\$746,276.56)	0.5000%
GREEN TRAILS PID	FSBL	\$52,079.95	\$77,533.63	\$28,698.29		(\$48,835.34)	0.5000%
4-MONTH BUSINESS CERTIFICATE	FSBL	\$373,954.36	\$378,195.92	\$382,948.04		\$4,752.12	3.7500%
4-MONTH BUSINESS CERTIFICATE	FSBL	\$373,954.36	\$378,195.92	\$382,948.04		\$4,752.12	3.7500%
4-MONTH BUSINESS CERTIFICATE	FSBL	\$373,954.36	\$378,195.92	\$382,948.04		\$4,752.12	3.7500%
CHASE CHECKING ACCOUNT	CHASE BANK	\$115,002.97	\$90,389.71	\$119,998.67		\$29,608.96	0.0000%
HOTEL ACCOUNT	TEXAS GULF BANK	\$4,104.97	\$4,105.48	\$4,105.99		\$0.51	0.5000%
PURCHASE ACCOUNT	TEXAS GULF BANK	\$1,590.80	\$1,591.00	\$1,591.20		\$0.20	0.5000%
2024 BOND SERIES CORPORATE OVERNIGHT	LONE STAR INV. POOL		\$4,115,654.60	\$4,161,180.26		\$45,525.66	4.3000%
2013 ISSUANCE CORPORATE OVERNIGHT	LONE STAR INV. POOL	\$45,522.53	\$72.80	\$0.21		(\$72.59)	4.3000%
2018 BOND SERIES GOVERNMENT OVERNIGHT	LONE STAR INV. POOL	\$7,037,855.17	\$994,521.58	\$1,005,244.73		\$10,723.15	4.3000%
ABLC CORPORATE OVERNIGHT	LONE STAR INV. POOL	\$61,389.60	\$62,072.51	\$62,759.14		\$686.63	4.3000%
COA POOLED CASH CORPORATE	LONE STAR INV. POOL	\$151,902.78	\$199,548.71	\$201,829.43		\$2,280.72	4.3000%
COA POOLED CASH GOVERNMENT	LONE STAR INV. POOL	\$75,110.45	\$75,917.13	\$75,735.69		\$818.56	4.3000%
GENERAL ACCOUNT	TEXPOOL	\$218,108.93	\$220,462.56	\$222,841.91		\$2,379.35	4.2970%
2020 BOND SERVICE	TEXPOOL	\$440,539.49	\$445,293.39	\$3,737.59		(\$441,555.80)	4.2970%
GENERAL ACCOUNT	TEXSTAR	\$554,035.11	\$603,176.86	\$609,670.32		\$6,493.46	4.3394%
2021 BOND SERIES	TEXSTAR	\$1,304,153.14	\$1,313,394.14	\$469.41		(\$1,312,924.73)	4.3394%
2022 BOND	TEXSTAR	\$8,472,933.67	\$8,532,971.56	\$8,656,612.48		\$123,640.92	4.3394%
<b>Total Cash Investments</b>		<b>\$29,517,697.29</b>	<b>\$28,793,445.37</b>	<b>\$26,687,849.74</b>	<b>\$0.00</b>	<b>(\$2,105,595.63)</b>	

(City Funds - General Fund, Water Fund, Street Fund, Debt Service Fund, Special Funds, Capital Funds)

The investment portfolio of the City of Angleton is in compliance with the investment strategies expressed in the City's investment policy and relevant provisions of Chapter 2256 of the Local Government.

*Susie J. Hernandez*  
Susie J. Hernandez, Investment Officer

*Anthony Madrigal*  
Anthony Madrigal, Accountant



# INVESTMENT REPORT

## JUNE 30, 2025

---

- Emergency Fund decrease is due to a transfer to the General Fund for Hurricane Beryl reimbursement.
- PID's decrease due to payments made to developers.
- 2020 Bond was closed – Major Project Lake Side Park
- 2021 Bond was closed – Major Project Chenango Plant



# INVESTMENT REPORT

## JUNE 30, 2025

---

- The accounts that are still open with TGB have low amounts of money in them and no service charge.
- The JPMorgan Chase account earns no interest. This account is used for credit card payments only and maintains an even balance when possible. The Police Seizure account earns no interest in accordance with state law.



# INVESTMENT REPORT

## JUNE 30, 2025

---

- Part of the portfolio is a 4-month certificate of deposit that had a maturity date of June 30, 2025. This CD is earning a constant 3.75% interest yield and was renewed for 4 months
- Investment pools are part of the portfolio as well. TexPool, TexSTAR, and Lone Star all have a Standard and Poor's rating of AAA-m. This is the rating required in order to use an investment pool as a source of interest. Should these ratings fall below an acceptable level, those funds will be reallocated.