



AGENDA ITEM SUMMARY FORM

MEETING DATE: August 26, 2025

PREPARED BY: Susie Hernandez, Finance Director

AGENDA CONTENT: Discussion and possible action to approve Ordinance No. 20250826-005 approving the 2025 Annual Service Plan Update for the public improvements in the Riverwood Ranch North Public Improvement District (PID), and approving the updates to the 2025 Assessment Roll, in accordance with chapter 372 of the Texas Local Government Code.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: None

FUNDS REQUESTED: None

FUND: None

EXECUTIVE SUMMARY:

October 24, 2023, the City Council passed and approved a Resolution No. 20231024-010 creating the Riverwood Ranch North Public Improvement District (the "District") covering approximately 35.608 acres of land described by metes and bounds in said Resolution.

On April 23, 2024, the City Council passed and approved Ordinance No. 20240423-009, approving the service and assessment plan and assessment roll for authorized improvements for the Riverwood North Public Improvement District.

The City and the Developer entered into the attached Riverwood Ranch North Public Improvement District Reimbursement Agreement, which reflects the reimbursement due to the Developer for the costs of the Public Improvement Projects pursuant to the approved SAP; through the process, the City reimburses the Developer for certain costs of the Public Improvement Projects.

RECOMMENDATION:

Staff recommends approval of the Ordinance for Riverwood Ranch North Public Improvement District, approving the 2025 Annual Service Plan Update for the public improvements in the Riverwood Ranch North Public Improvement District (PID), and approving the updates to the 2025 Assessment Roll, in accordance with Chapter 372 of the Texas Local Government Code.