



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** August 8, 2023  
**PREPARED BY:** Colleen Martin  
**AGENDA CONTENT:** Discussion and possible action on the property casualty deductibles.  
**AGENDA ITEM SECTION:** Regular Agenda

---

**BUDGETED AMOUNT:** \$379,269                      **FUNDS REQUESTED:** \$324,594

**FUND:** Various

### EXECUTIVE SUMMARY:

Historically, the City of Angleton has participated in the Texas Municipal Intergovernmental Risk Pool (TML) for its Property and Casualty Insurance coverage except for wind, hail, and flood. The total premiums paid in FY21-22 were \$379,269 excluding Cyber Liability, Wind, Hail, and Flood.

This year staff would like to recommend the deductibles listed below.

- Auto Liability-Deductible of \$2,500
- Auto Physical Damage-Deductible of \$2,500
- General Liability-Deductible to \$2,500
- Law Enforcement Liability-Deductible \$5,000
- Property-Deductible \$5,000

All other lines of business would remain the same as in FY2023 (*Errors and Omissions, Theft & Disappearance, Computer Fraud, Public Dishonesty, Forgery, or Alteration*)

If the deductibles are kept the same as FY21-22, the savings would be \$19,202. If the deductibles are increased as outlined above, the total savings would be \$59,866.

### RECOMMENDATION:

Staff recommends increasing the deductibles for those lines of business listed above for FY24.