

RESOLUTION NO. 20220308-00

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS, AUTHORIZING THE MAYOR TO EXECUTE CERTAIN SETTLEMENT PARTICIPATION DOCUMENTS TO RESOLVE OPIOID-RELATED CLAIMS AGAINST ENDO/PAR, AND TEVA

WHEREAS, the City of Angleton, Texas (the “City”) obtained information indicating that certain drug companies and their corporate affiliates, parents, subsidiaries, and such other defendants as may be added to the litigation (collectively, the “Defendants”) have engaged in fraudulent or reckless marketing or distribution of opioids that have resulted in addictions and overdoses; and

WHEREAS, these actions, conduct and misconduct have resulted in significant financial costs to the United States and the State of Texas; and

WHEREAS, the City Council of Angleton, Texas believes there is a substantial need for repayment of opioid-related expenditures and payment to abate opioid-related harms in and about the City of Angleton, (ii) supports the addition of the Endo Settlement to those previously adopted; (iii) supports the adoption and approval the Release Form finds it to be in the public interest to approve such settlement; and

WHEREAS, the City Council of Angleton Texas adopted and approved the Texas Term Sheet in its entirety on October 26, 2021 as evidenced by Resolution 20211026-002; and

WHEREAS, on December 22, 2021, the State of Texas, through the Office of the Attorney General, and a negotiation group for Texas political subdivisions entered into settlement agreement entitled Endo/Par Texas State-Wide Opioid Settlement Agreement; and the Settlement Term Sheet, that would resolve all opioid-related claims against pharmaceutical manufacturer Endo Health Solutions Inc., Endo Pharmaceuticals Inc., Endo International plc, Par Pharmaceutical, Inc., and Par Pharmaceutical Companies, Inc. (Endo/Par); and

WHEREAS, on February 7, 2022 the State of Texas through the Office of the Attorney General, and a negotiation group for Texas political subdivisions entered into settlement agreement entitled Teva Texas State-Wide Opioid Settlement Agreement and the Settlement Term Sheet, that would resolve all opioid-related claims against pharmaceutical manufacturer Teva Pharmaceutical Industries, Ltd., Teva Pharmaceuticals USA Inc. and other related manufacturers; and

WHEREAS, Special Counsel and the State of Texas have recommended that the City support the adoption and approval of the Texas Subdivision and Special District Election and Release Form in its entirety; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ANGLETON, TEXAS:

SECTION 1. The statements provided in the caption and the recitals of this Resolution are true

and correct and are adopted herein for all intents and purposes.

SECTION 2. The City Council of Angleton hereby finds that there is a substantial need for repayment of opioid-related expenditures and payment to abate opioid-related harms in and about the City of Angleton, (ii) supports the addition of the Endo Settlement and Teva Settlement to those previously adopted; (iii) supports the adoption and approval the Release Form finds it to be in the public interest to approve such settlement.

SECTION 3. The Texas Subdivision and Special District Election and Release Forms are attached hereto as Exhibit “A” and made a part hereof for all purposes.

PASSED AND APPROVED THIS THE 8TH DAY OF MARCH 2022.

CITY OF ANGLETON, TEXAS

Jason Perez
Mayor

ATTEST:

Frances Aguilar, TRMC, MMC
City Secretary

EXHIBIT A