



AGENDA ITEM SUMMARY FORM

MEETING DATE: 03/08/2022

PREPARED BY: Chris Hill, Finance Director

AGENDA CONTENT: Discussion and possible action to approve Resolution authorizing the Mayor to execute certain settlement participation documents to resolve Opioid-related claims against ENDO/PAR and TEVA.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

On October 26, 2021, the City Council approved Angleton to join the previous settlement agreements with Texas, along with a broad coalition of states and four companies to resolve legal claims for their role in the opioid crisis. One agreement was with opioid manufacturer Johnson & Johnson. The other agreements were with three major pharmaceutical distributors: AmerisourceBergen, Cardinal Health and McKesson.

Texas has reached final agreements with two additional companies to resolve legal claims for their role in the opioid crisis. One agreement is ENDO/PAR and one agreement is with TEVA.

How to Join: Adopt the Settlement agreements and return to the Attorney General by March 10, 2022.

RECOMMENDATION:

Staff recommends council approve Resolution to adopt the Texas Opioid Settlement Agreements and authorize the Mayor to sign applicable forms.