



AGENDA ITEM SUMMARY FORM

MEETING DATE: February 26th 2025
PREPARED BY: Hector Renteria
AGENDA CONTENT: Utility Rate Increase Study
AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: **FUNDS REQUESTED:**
FUND:

EXECUTIVE SUMMARY:

Discussion and possible action on a utility rate increase based on a study completed by New Gen Strategies and Solutions. A utility rate study was conducted by New Gen Strategies & Solutions for a rate increase to pay for debt services on the wastewater treatment plant projects. These projects are being completed by Schneider Electric and were previously presented to the council. These projects became a top priority after an order was received on May 16th, 2024, from the EPA, and a violation from a TCEQ investigation on October 16th.

RECOMMENDATION: Staff recommends that a rate increase is approved so we can move forward with the necessary projects for the wastewater treatment plant.