



AGENDA ITEM SUMMARY FORM

MEETING DATE: February 26, 2025

PREPARED BY: Otis T. Spriggs, AICP, Director of Development Services

AGENDA CONTENT: Discussion and annual update on the Greystone Subdivision Development.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: None **FUNDS REQUESTED:** None

FUND: None

EXECUTIVE SUMMARY:

The current builder/developer will provide City Council an update and status of the Greystone Subdivision.

The PID District for Greystone was created pursuant to the PID Act, by Resolution No. 20200609-008 of the City Council on June 9, 2020, to finance certain public improvement projects for the benefit of the property in the District. The development agreement for Greystone Subdivision was executed on June 11, 2021, comprising of 111 lots on 38.5 acres, with approximately 30 homes completed to-date.

RECOMMENDATION:

Staff recommends that City Council receive the annual update on the Greystone Subdivision.