



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** February 11, 2025

**PREPARED BY:** Colleen Martin

**AGENDA CONTENT:** Discussion and possible action in selecting flood insurance as part of the City's property insurance program for a policy beginning March 24, 2025.

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** \$17,471

**FUNDS REQUESTED:** \$2,971

**FUND:** 60-506-507

**EXECUTIVE SUMMARY:**

Over the previous several years, the City of Angleton has purchased flood insurance as part of our property insurance. The current policies expire on March 23, 2025. There are no flood claims on record for the City.

In 2025, the City would like to drop flood coverage on all facilities with the exception of the Recreation Center. The coverage for this policy has \$500,000 building and \$500,000 in contents. The deductibles for both coverages are \$1,250, and the total premium is \$2,971; a reduction of \$14,500 from the 2024 premiums.

**RECOMMENDATION:**

Staff recommend the renewal of the City's Flood insurance coverage for the policy year beginning March 24, 2025, as noted above.