



AGENDA ITEM SUMMARY FORM

MEETING DATE: February 11, 2025

PREPARED BY: Michelle Perez

AGENDA CONTENT: Discussion and possible action to approve Resolution No. 20250201-000 approving a contract with Government Capital Corporation for the purpose of financing Public Works Vehicles/Heavy Equipment and Parks Department Equipment.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

On October 22, 2025, Council approved the following action:

Upon a motion by Council Member Sartin and seconded by Council Member Roberts, Council approved the lease purchase agreement as proposed on the tractor and mower, one zero-turn mower, an excavator, one front-end loader, and the mini patcher truck with the caveat that the insurance proceeds that were received be used to purchase the tractor and mower. The motion passed on a 5-0 vote. Mayor Wright was absent.

Government Capital Corporation is the financing entity and is requesting the approval of the financing contract by resolution.

RECOMMENDATION:

Staff recommend Council approval of the resolution.