

2. Currently, we are oversizing a water line that delivers water from the city to Austin Colony. The city has agreed to reimburse the costs to oversize the line.

3. We will be required to construct a stormwater line 8'x4' box, 240 ft. from the end of pavement (back of Walmart) to the drainage ditch (approx. 300 ft.). This delivers stormwater from land that we are not developing and it is our opinion that this is a city cost. Assuming that we are in agreement on reimbursement, can the city issue impact fee credits when the city accepts construction on Section 1A, 1B and Tigner Street Extension? This would give us immediate reimbursement because we are required to pay impact fees before we can file the final plat. We would need the credits issued before we file for the final plat.

RECOMMENDATION:

The City Council should receive the presentation by Mr. Wayne L. (Sandy) Rea, II, and consider any required action or further direction regarding the Austin Colony Development Agreement(s) and Public Improvement District (PID), and approved Land Plan.