

AGENDA ITEM SUMMARY FORM

MEETING DATE: March 22, 2022

PREPARED BY: Lindsay Koskiniemi, CPM, CGFO, Assistant Director of Development

Services

AGENDA CONTENT: Discussion on current City development and projects.

AGENDA ITEM SECTION: Regular agenda

BUDGETED AMOUNT: N/A FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

This item is for informational purposes only and is intended to provide an update to the City Council on the proposed Ashton Gray Subdivision development, which is anticipated to span over one thousand acres and be mostly within the City's extraterritorial jurisdiction with the remainder in Brazoria County between the east side of FM 521 to the west side of State Highway 288.

This development is proposed to offer an estimated 475 acres of traditional single-family housing, commercial and mixed uses including an elementary school and a day care, and approximately 238 acres of parks and open space. The proposed development is within an approved legislative framework of a Municipal Utility District (MUD) whereby the utility infrastructure will be funded by bond issuance and reimbursed to the developer over a long-term bond amortization schedule.

City staff and the developer are in the process of formulating the details of a proposed development agreement.

City staff received an inquiry concerning the process by which to annex land into the City's limits. The subject property consists of 20 acres and is located to the south of Coale Road, also known as County Road 220, and contiguity with the City's limits does not appear to be a limitation to the request. The property owner has supplied a title report and survey consistent with the annexation process provided in Section 43 Subchapter C-3 of the Texas Local Government Code, however, no petition for annexation has been received by City staff. While City staff does not know the proposed use of the land, the property owner has communicated a need for City utility services and a utility capacity acquisition study. The property owner and his representative understand a \$4,000 capacity acquisition study fee and a petition for annexation will be required to move forward.