



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** March 22, 2022

**PREPARED BY:** Walter E. Reeves Jr., AICP, Development Services Director

**AGENDA CONTENT:** Discussion and possible action on a resolution approving and authorizing the PID Reimbursement Agreement for the Kiber Reserve PID

**AGENDA ITEM SECTION:** Regular Agenda

---

**BUDGETED AMOUNT:** None

**FUNDS REQUESTED:** None

**FUND:** None

### EXECUTIVE SUMMARY:

A resolution approving the PID Reimbursement Agreement for the Kiber Reserve PID, as well as a reimbursement agreement, was presented to City Council on October 12, 2022. The SAP and PID Reimbursement Agreement had both been reviewed by the developer's legal counsel. The City Council approved the resolution approving and authorizing the PID Reimbursement Agreement for Kiber Reserve subject to any revisions by the City Attorney by a 4 in-favor/2 opposed/0 abstention vote. After City Council approval, a question was raised by the developer regarding the numbers in reimbursement agreement. As revising those numbers would not be considered a typographic or scrivener's error, the Resolution and amended/revised Reimbursement Agreement needs to be approved by City Council. Attached is a resolution approving and authorizing the amended/revised PID Reimbursement Agreement for the Kiber Reserve PID. The agreement details the timing and collection of the assessments on property within the PID as well as the timing and distribution of the assessments.

### RECOMMENDATION:

Staff recommends approval of the resolution approving and authorizing the PID Reimbursement Agreement for the Kiber Reserve PID.

### SUGGESTED MOTION:

I move we approve the resolution approving and authorizing the PID Reimbursement Agreement for the Kiber Reserve PID.