



AGENDA ITEM SUMMARY FORM

MEETING DATE: 03/22/2022

PREPARED BY: Chris Hill, Finance Director

AGENDA CONTENT: Discuss and Approve Resolution Authorizing Notice of Intent to Issue Certificates of Obligation and Approving Reimbursement.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

Angleton Operations Center and other projects to be discussed in Workshop for estimated total of \$10 million.

Discuss Notice of Intent to Issue Certificates of Obligation (Debt) for Projects.

Discuss Timeline for Certificates of Obligation, Series 2022.

Discuss reimbursement process and reserve funding as necessary.

RECOMMENDATION:

Staff recommends council approve Resolution Authorizing Notice of Intent and funding for any expenses incurred prior to Closing and Delivery of Funds.