

CITY OF ANGLETON RESOLUTION NO. _____

A RESOLUTION APPROVING AND AUTHORIZING THE PID REIMBURSEMENT AGREEMENT FOR THE KIBER RESERVE PUBLIC IMPROVEMENT DISTRICT IN THE CITY OF ANGLETON, TEXAS; AND MAKING OTHER PROVISIONS RELATED TO THE SUBJECT.

WHEREAS, the City of Angleton (the "City") pursuant to and in accordance with the terms, provisions and requirements of the Public Improvement District Assessment Act, Chapter 372 Texas Local Government Code (the "PID" Act), authorized the creation of the Kiber Reserve Public Improvement District pursuant to Resolution No. 2020-01110-007 on November 10, 2020; and

WHEREAS, the City entered into a Development Agreement with Waterstone Development Group LLC on December 10, 2019;

WHEREAS, the City Council considered the Kiber Reserve Public Improvement District Reimbursement Agreement on October 12, 2021 between the developer Waterstone Development Group, LLC, and the City

WHEREAS, the City Council has determined that it is necessary and in the best interests of the City to approve the Kiber Reserve Public Improvement District Reimbursement Agreement; and

WHEREAS, THE MEETING AT WHICH THIS Resolution is considered is open to the public as required by law, and the public notice of the time, place, and purpose of said meeting was given as required by Chapter 551, Texas Government Code as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANGLETON:

Section 1. The facts recited in the preamble hereto are hereby found to be true and correct.

Section 2. The Kiber Reserve Public Improvement District Reimbursement Agreement, which is attached hereto as Exhibit "A" is incorporated herein for all purposes, is hereby approved and the Mayor is authorized to execute such Reimbursement Agreement on behalf oof the City.

Section 3. This Resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED this _____ day of _____, 2022.

Jason Perez, Mayor

Attest:

Frances Aguilar, City Secretary

EXHIBIT A