THE HEART OF BRAZORIA COUNTY
ANGLETON

# AGENDA ITEM SUMMARY FORM

**MEETING DATE:** 8/25/2026

**PREPARED BY:** Susie J Hernandez, Finance Director

**AGENDA CONTENT:** Discussion and possible action on Resolution No. 20260825-005 setting the proposed Fiscal Year 2026-2027 tax rate and setting the date(s) and time(s) for the required public hearing(s).

**AGENDA ITEM SECTION:** Regular Agenda

**BUDGETED AMOUNT:** N/A

**FUNDS REQUESTED:** N/A

**FUND:** General Fund

**EXECUTIVE SUMMARY:**

The next step in the process to set the tax rate is for the City Council to vote on a proposed tax rate for FY26-27. Additionally, the Council needs to announce the date, time, and place for the public hearings on the proposed budget and the tax rate.

The proposed budget was prepared using the de minimis tax rate ($0.535996/$100 valuation). The de minimis rate is the rate that will generate $500,000 in revenue above the no new revenue rate ($0.508068/$100 valuation). The 2026 Tax Rate calculation worksheet steps through the rate calculation process.

If the proposed tax rate is more than the no new revenue rate, the City is required to hold a public hearing on the tax rate. This public hearing must take place no more than 7 days before the Council adopts the tax rate for the new Fiscal year. The vote setting the tax rate for the new fiscal year can be taken at the same meeting as the public hearing.

The attached resolution sets the upper limit on the tax rate that will be voted on after the public hearing. The rate listed in the resolution is the current tax rate. The resolution also sets the public hearings on the budget and tax rate for September 08, 2026.

**RECOMMENDATION:**

Adopt the resolution setting the proposed tax rate at the current tax rate of $0.515246/$100 valuation and calling for public hearings on the budget and tax rate for September 08, 2026.