

AGENDA ITEM SUMMARY FORM

MEETING DATE:October 10, 2023PREPARED BY:Phillip Conner, Finance DirectorAGENDA CONTENT:Conduct a Public Hearing, discussion and possible action on a
resolution authorizing and creating the Riverwood North PID, Public
Improvement District for 35.6 acres, located north of Hospital Drive
between N. Downing Street to the west and Buchta Road to the east.

AGENDA ITEM SECTION: Public Hearing

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

The subject property consists of approximately 35.6 acres, generally north of Hospital Drive situated between N. Downing Street to the west and Buchta Road to the east.

On September 12, 2023, City Council authorized under resolution number 20230912-019, the calling for a public hearing and providing for the preparation of a Service and Assessment Plan. The notice was published in The Facts Newspaper on September 21, 2023. Notice to the owners of property within the proposed District was sent by first-class mail to the owners of 100% of the property subject to assessment under the proposed District.

As required City Administration and our PID administrator P3 Works (Andrea M. Barnes) will be available to answer any questions of the public or the Council on the PID creation and future preparation, assessments, and reimbursements regarding the Riverwood North District.

RECOMMENDATION:

City Council should hold the public hearing, receive public input and approve the resolution authorizing and creating the Riverwood North PID, Public Improvement District for 35.6 acres.