

AGENDA ITEM SUMMARY FORM

MEETING DATE: 11/12/2025

PREPARED BY: Jason O'Mara, Director of Parks & Recreation

AGENDA CONTENT: Discussion and possible action to approve Resolution No. 20251112-

004 approving a contract with Government Capital Corporation for the purpose of financing playground equipment for Freedom Park.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: N/A FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

On October 20, 2025, the Angleton Better Living Corporation (ABLC) approved the replacement of the Freedom Park playground for \$389,095.34 with GameTime c/o Cunningham Recreation and advised staff to seek financing on a 5-year agreement to cover the costs of the playground replacement.

On November 12, 2025, City Council was presented with the ABLC approved playground components and quote from GameTime c/o Cunningham Recreation for consideration and approval.

Government Capital Corporation is the financing entity and is requesting the approval of the financing contract by resolution.

RECOMMENDATION:

Staff recommend Council approve the resolution.