Local Homestead Exemption Option Analysis City of Angleton 2023 Preliminary Values

Property Count with General Homestead Exemption 4,223

Appraised Value \$1,025,486,719

Exempted Values at 3%, 4% and 5% Local Homestead Options

2% Local Exemption	\$24,194,547
3% Local Exemption	\$32,056,780
4% Local Exemption	\$41,866,261
5% Local Exemption	\$51,949,211

Estimated Tax Levy Lost Using 2022 Adopted Tax Rate

2% Local Exemption	\$24,194,547	0.618760/\$100	\$149,706.18
3% Local Exemption	\$32,056,780	0.618760/\$100	\$198,354.53
4% Local Exemption	\$41,866,261	0.618760/\$100	\$259,051.67
5% Local Exemption	\$51,949,211	0.618760/\$100	\$321,440.94

Average \$ Exemption Per Homestead Parcel

2% Local Exemption	\$ 35	per parcel
3% Local Exemption	\$ 47	per parcel
4% Local Exemption	\$ 61	per parcel
5% Local Exemption	\$ 76	per parcel

Note: As of January 1, 2022, a homestead exemption can be prorated on as of the date t property. This means there could be additional homesteads added during the year.

Local Over65 Exemption Option Analysis City of Angleton 2023 Preliminary Values

Property Count with Over65 Exemption

Exempted Values for Local Over65 Exemption

50,000 Exemption \$ 78,850,000 **75,000 Exemption** \$ 118,275,000 **100,000 Exemption** \$ 157,700,000

Estimated Tax Levy Lost Using 2022 Adopted Tax Rate

\$48,648.35	50,000 Exemption \$	78,850,000	0.618760/\$100	\$ 487,892.26
\$109,345.50	75,000 Exemption \$	118,275,000	0.618760/\$100	\$ 731,838.39
\$171,734.76	100,000 Exemption \$	157,700,000	0.618760/\$100	\$ 975,784.52

Average \$ Exemption Per Over65 Parcel

50,000 Exemption \$ 309.38

 75,000 Exemption \$ 464.07

 100,000 Exemption \$ 618.76

the owner acquires the

Local Disabled Persons Exemption Option Analysis City of Angleton 2023 Preliminary Values

1,577

Property Count with Disabled Persons Exemption

Exempted Values for Local Disabled Persons Exemption

50,000 Exemption \$ 6,000,000 **75,000 Exemption** \$ 9,000,000 **100,000 Exemption** \$ 12,000,000

Estimated Tax Levy Lost Using 2022 Adopted Tax Rate

 50,000 Exemption
 \$ 6,000,000
 0.618760/\$100
 \$ 37,125.60

 \$ 243,946.13
 75,000 Exemption
 \$ 9,000,000
 0.618760/\$100
 \$ 55,688.40

 \$ 487,892.26
 100,000 Exemption
 \$ 12,000,000
 0.618760/\$100
 \$ 74,251.20

Average \$ Exemption Per Disabled Persons Parcel

50,000 Exemption \$ 309.38 **75,000 Exemption** \$ 464.07 **100,000 Exemption** \$ 618.76

120

\$ 18,562.80 \$ 37,125.60