ORDINANCE NO. 20230912-017

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS, APPROVING A FINAL CITY OF ANGLETON TAX INCREMENT REINVESTMENT ZONE PROJECT AND FINANCE PLAN FOR REINVESTMENT ZONE NO. 2; MAKING CERTAIN FINDINGS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, on July 20, 2020, the City Council of the City of Angleton, Texas (the "City Council"), by the adoption of Ordinance No. 20200714-012, created Tax Increment Reinvestment Zone No. 2, City of Angleton, Texas ("TIRZ No. 2); and

WHEREAS, Section 311.011(d), Texas Tax Code, provides that the City Council must approve a project plan and reinvestment zone finance plan after its adoption by the board of directors of the reinvestment zone; and

WHEREAS, on September 12, 2023, the Board of Directors of the City of Angleton Tax Increment Reinvestment Zone No. 2, approved the *Final Project and Finance Plan for the City of Angleton Tax Increment Reinvestment Zone No.* 2, (the "<u>Final Project and Finance Plan</u>"), a copy of which is attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Section 311.011, Texas Tax Code, the City Council finds that the Final Project and Finance Plan satisfies all statutory requirements.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS:

SECTION 1. *Recitals*. That the recitals, findings, and determinations contained in the preamble to this Ordinance are incorporated into the body of this Ordinance as if fully set forth in this Section and are hereby found and declared to be true and correct and are adopted as part of this Ordinance for all purposes.

SECTION 2. *Project and finance plan approval*. That the City Council does hereby approve the Final Project and Finance Plan previously approved and adopted by the board of directors of TIRZ No. 2; a copy of which is attached hereto as **Exhibit A** and incorporated herein for all purposes.

SECTION 3. Severability. That if any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances, is for any reason held to be invalid, the validity of the remaining provisions of this Ordinance or their application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council in adopting this Ordinance that no provision of this Ordinance shall become inoperative because of the invalidity of another provision; and, therefore, all provisions of this Ordinance are declared severable for that purpose.

SECTION 4. *Effective Date*. This Ordinance shall take effect immediately upon its passage as provided by law.

PASSED AND APPROVED ON THIS THE 12TH DAY OF SEPTEMBER 2023.

CITY OF ANGLETON, TEXAS

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ATTEST:	John Wright Mayor
Michelle Perez, TRMC City Secretary	
APPROVED AS TO FORM AND LEGALITY:	
Judith El Masri Randle Law Office, Ltd., L.L.P.	

Exhibit A

City of Angleton Tax Increment Reinvestment Zone No. 2 Final Project and Finance Plan

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