# AGENDA ITEM SUMMARY FORM

**MEETING DATE:** September 12, 2023

**PREPARED BY:** Phillip Conner, Director of Finance

**AGENDA CONTENT:** Discussion and possible action on approving Ordinance No. 20230912-000 adopting the Final Project and Finance Plan for Tax Increment Reinvestment Zone No. 2.

**AGENDA ITEM SECTION:** Regular Agenda

**BUDGETED AMOUNT:** None **FUNDS REQUESTED:** None

**FUND:** None

**EXECUTIVE SUMMARY:**

Texas Tax Code section 3011.01 requires the Tax Increment Reinvestment Zone (TIRZ) Board to adopt a project plan and a reinvestment zone financing plan for the zone. These plans are then submitted to the City Council for approval. This PFP was presented to the TIRZ Board for their approval.

Andrea Barnes with P3Works will be presenting the project plan and financing plan to the Council for approval.

**RECOMMENDATION:**

Staff recommends the passage of Ordinance No. 20230912-000 adopting the Final Project and Finance Plan for Tax Increment Reinvestment Zone No. 2.