



AGENDA ITEM SUMMARY FORM

MEETING DATE: November 14, 2023

PREPARED BY: Phillip Conner, Finance Director

AGENDA CONTENT: Discussion and guidance on projects to be included in an upcoming Certificates of Obligation issue.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A **FUNDS REQUESTED:** N/A

FUND: N/A

EXECUTIVE SUMMARY:

During the September 26, 2023 City Council Meeting, the City's financial advisor, Joe Morrow, made a presentation about the City's capacity to issue long term debt. The purpose of this agenda item is to begin preparing a list of projects to be included in a Certificates of Obligation issue next year.

RECOMMENDATION:

Staff recommends that the City Council provide guidance on projects to be considered for inclusion in an upcoming Certificates of Obligation issue.