



AGENDA ITEM SUMMARY FORM

MEETING DATE: 9/10/24

PREPARED BY: Phill Conner, Finance Director

AGENDA CONTENT: Discussion and possible action on the engagement of a placement agent in connection with the issuance of emergency notes.

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A **FUNDS REQUESTED:** N/A

FUND: N/A

EXECUTIVE SUMMARY:

Federal regulations will not allow Hilltop Securities to serve as the City's advisor on the emergency notes and find and negotiate a deal with a buyer for our emergency notes. Therefore, we need a separate organization to serve in this capacity.

RECOMMENDATION:

Staff recommends council approve the engagement of a placement in connection with the issuance of emergency notes.