



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** 6/27/2023

**PREPARED BY:** Phill Conner, Finance Director

**AGENDA CONTENT:** Discussion and possible action on Ordinance No. 20230627-004 adopting a 3% homestead exemption from ad valorem taxes.

**AGENDA ITEM SECTION:** Regular Agenda

---

**BUDGETED AMOUNT:** N/A

**FUNDS REQUESTED:** N/A

**FUND:** General Fund

**EXECUTIVE SUMMARY:**

At the last City Council meeting, Staff was directed to prepare an ordinance increasing the homestead exemption to 3% of a homestead appraised value and increasing the Over 65 and Disabled exemptions to \$55,000.

**RECOMMENDATION:**

Staff recommends that the Council approve Ordinance No. 20230627-004.