



AGENDA ITEM SUMMARY FORM

MEETING DATE: 10/25/2022

PREPARED BY: Phill Conner

AGENDA CONTENT: Discussion and possible action on a resolution authorizing the Finance Director to open checking accounts for the 3 active Public Improvement Districts

AGENDA ITEM SECTION: Regular Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

The assessments for three active Public Improvement Districts (PIDs), Kiber Reserve, Greystone, and Riverwood Ranch, have been included on the tax bills that were sent by the Brazoria County Tax Assessor / Collector. When the assessments are paid, we will need to segregate the funds. Therefore, we are asking the City Council to authorize the creation of three new checking accounts, one for each PID.

RECOMMENDATION:

Staff recommends that the City Council approve the resolution with the title of the “authorized bank form” to be left blank and added to the resolution once the form has been received from First State Bank.