

RESOLUTION NO. 20220726-000

**A RESOLUTION REGARDING A FINANCE CONTRACT FOR THE
PURPOSE OF FINANCING “LAW ENFORCEMENT SOFTWARE”.**

WHEREAS, contingent upon the approval of the Attorney of City of Angleton (the "Issuer"), the Issuer desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing “Law Enforcement Software”. The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY CITY OF ANGLETON:

SECTION 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing “Law Enforcement Software”.

SECTION 2. That the Finance Contract by and between the City of Angleton and GCC is designated by the Issuer as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

SECTION 3. That the Issuer will designate the City Manager, or his designee, as an authorized signer of the Finance Contract by and between the City of Angleton and GCC.

SECTION 4. That the City will use loan proceeds for reimbursement of expenditures related to the Property.

PASSED AND APPROVED THIS THE 26TH DAY OF JULY 2022.

CITY OF ANGLETON, TEXAS

Jason Perez
Mayor

ATTEST:

Michelle Perez, TRMC
City Secretary