

INVESTMENT REPORT

FISCAL YEAR 2020

4TH QUARTER

AS OF 09-30-20





BANK INVESTMENTS

ACCOUNT NAME	INSTITUTION	FY 2019				FY 2020				Last Qtr. Change	Average Monthly Investment Rate
		1st Quarter As of Dec 31, 2019	2nd Quarter As of March 31, 2020	3rd Quarter As of June 30, 2020	4th Quarter As of Sept 30, 2020	1st Quarter As of Dec 31, 2019	2nd Quarter As of March 31, 2020	3rd Quarter As of June 30, 2020	4th Quarter As of Sept 30, 2020		
Pool Cash (City Funds)	WELLS FARGO	\$816,012.28	\$839,365.73	\$867,526.20	\$886,583.24	\$28,160.47					0.5000%
Pool Cash (City Funds)	FSB - LOUISE	\$2,859,703.73	\$2,076,676.79	\$3,341,795.89	\$2,912,754.10	\$1,265,119.10					0.2500%
Pool Cash (Emergency Funds)	FSB - LOUISE	\$2,037,242.25	\$2,039,782.88	\$2,042,326.68	\$2,044,901.66	\$2,543.80					0.6713%
Pool Cash (City Funds)	LONE STAR	\$1,747,991.85	\$1,754,616.78	\$1,757,001.08	\$1,757,837.47	\$2,384.30					2.2365%
General Account (City Funds)	TEX POOL	\$1,594,933.33	\$1,600,471.72	\$1,601,720.55	\$1,602,438.42	\$1,248.83					2.1700%
JP Morgan Chase Bank	CHASE	\$205,672.57	\$239,732.31	\$205,870.50	\$239,000.50	(\$33,861.81)					0.0000%
General Account (City Funds)	TEX STAR	\$1,687,513.62	\$1,693,211.69	\$1,694,457.02	\$1,695,168.68	\$1,245.33					0.3670%
2013 Debt Issue	LONE STAR	\$256,883.16	\$257,951.06	\$258,471.12	\$258,657.40	\$177.40					2.2365%
2015 Bond Series	WELLS FARGO	\$418,294.92	\$418,472.25	\$418,649.65	\$418,828.50	\$520.06					0.5000%
2018 Bond Series	LONE STAR	\$7,977,974.39	\$8,006,084.68	\$5,891,775.26	\$5,311,513.95	(\$2,114,309.42)					0.3670%
2019 Bond Series	TEX STAR	\$9,683,482.88	\$9,716,180.24	\$9,723,326.27	\$7,492,429.66	\$7,146.03					0.2497%
Debt Issue Service Acct	FSB - LOUISE	\$6,122.42	\$6,126.23	\$6,617.44	\$6,621.62	\$491.21					0.2497%
Trust Account	FSB - LOUISE	\$134,161.40	\$161,507.37	\$12,385.35	\$4,584.92	(\$149,122.02)					1.1500%
Certificate of Deposit (6 months)	FSB - LOUISE	\$1,035,569.04	\$1,038,538.14	\$1,041,515.76	\$1,042,565.85	\$2,977.62					
City Funds Subtotal		\$30,461,557.84	\$29,848,717.87	\$28,863,438.77	\$25,673,885.97	(\$985,279.10)					
Liquidity Plus Fund (ABLC)	LONE STAR	\$53,855.39	\$54,079.28	\$54,188.30	\$54,227.35	\$109.02					2.5264%
Bank Account (ABLC)	FSB - LOUISE	\$1,011,660.09	\$1,688,697.39	\$986,108.45	\$563,713.46	(\$682,588.94)					0.2500%
ABLC Subtotal		\$1,065,515.48	\$1,722,776.67	\$1,040,296.75	\$617,940.81	(\$682,479.92)					
Police Seizure Account	FSB - LOUISE	\$6,616.07	\$6,616.07	\$6,616.07	\$6,616.07	\$0.00					0.0000%
Drug Investigation Acct.	TEXAS GULF BANK	\$3,085.18	\$3,085.56	\$3,085.95	\$3,086.34	\$0.39					0.5000%
Police Special Subtotal		\$9,701.25	\$9,701.63	\$9,702.02	\$9,702.41	\$0.39					
Hotel/Motel Bank Account	TEXAS GULF BANK	\$4,094.71	\$4,095.22	\$4,095.73	\$4,096.25	\$0.51					0.0500%
Hotel Subtotal		\$4,094.71	\$4,095.22	\$4,095.73	\$4,096.25	\$0.51					
Total Cash Investments		\$31,540,869.28	\$31,585,291.39	\$29,917,533.27	\$26,305,625.44	(\$1,667,758.12)					0.1000%
91 Day Treasury Bill											

(City Funds - General Fund, Water Fund, Street Fund, Debt Service Fund, Special Funds, Capital Funds)

The investment portfolio of the City of Angleton is in compliance with the investment strategies expressed in the City's investment policy and relevant provisions of Chapter 2256 of the Local Government.

Susie J Hernandez
Susie J Hernandez, Investment Officer

Yeneida Williams
Yeneida Williams, Investment Officer

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➤ City funds are divided between seven financial institutions: Texas Gulf Bank, Wells Fargo Bank, JP Morgan Chase, First State Bank - Louise, TexPool, Lone Star, and TexSTAR governmental funds.

➤ The City's current Investment Policy sets an interest rate goal equal to that of a 91-day treasury bill. This goal provides a benchmark for yield. Safety of principal is the foremost goal, so the treasury bill interest rate only serves to identify account transfer possibilities in order to earn a greater yield.



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- Funds deposited in banking accounts generally have a fixed interest rate and will not fluctuate should federal interest rates increase or decrease. This is beneficial if interest rates decrease, but these accounts can fall behind the 91-day treasury bill benchmark should rates increase.
- The City's account with Chase had a decline of \$33,861.81 and the 2018 Bond Series with Lone Star has a decline of \$ 2,114,309.42 due to the finishing of the 2018 Street Paving Improvement Projects on the Southside project.



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- The accounts that are still open with TGB have low amounts of money in them and no service charge.
- The JPMorgan Chase account earns no interest. This account is used for credit card payments only and maintains an even balance when possible. The Seizure account earns no interest in accordance with state laws.



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➤ Part of the portfolio is a 12-month certificate of deposit that had a maturity date of May 2020, which was renewed for another year. This CD is earning a constant 1.15% interest yield and was renewed for 12 months.

➤ Investment pools are part of the portfolio as well. TexPool, TexSTAR, and Lone Star all have a Standard and Poor's rating of AAA-m. This is the rating required in order to use an investment pool as a source of interest. Should these ratings fall below an acceptable level, those funds will be reallocated.



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- Funds are being moved into governmental investment pools when possible as those institutions are offering higher interest rates than banks for the most part.
- The investments reported this quarter comply with the City's investment policy as well as state codes. The primary goals of safety of principal as well as diversity are being met. At the same time, interest rates are comparable to the City's benchmark amounts provided by the 91-day treasury bill.

