



AGENDA ITEM SUMMARY FORM

MEETING DATE: April 13, 2021

PREPARED BY: Chris Hill

AGENDA CONTENT: Discussion and possible action to approve the Financial Statements for February 2021.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

This is the 5th month of the 2020-2021 Budget Year. Approximately 90% of the Property Tax Revenue was received by the end of February. Sales tax is 2 months behind. Overall, the Revenue and Expenses are in line with budget. The General Fund contains credit of \$133,329 for insurance payment from loss of the street sweeper.

The Street Fund did not have any revenue for this year. Expenditures will be covered by transfer from Fund Balance later in the year.

The Water Fund Plant operations are on track with more revenue expected during the summer months.

RECOMMENDATION:

Staff recommends Council approve the Financial Statements for February 2021.