



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** April 13, 2021

**PREPARED BY:** Susie J. Hernandez and Chris Hill

**AGENDA CONTENT:** Discussion and possible action to approve the Financial Statements for January 2021.

**AGENDA ITEM SECTION:** Consent Agenda

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**BUDGETED AMOUNT:** N/A

**FUNDS REQUESTED:** N/A

**FUND:** N/A

### EXECUTIVE SUMMARY:

This is the 4<sup>th</sup> month of the 2020-2021 Budget Year. Approximately 75% of the Property Tax Revenue was received by the end of January. Sales tax is 2 months behind. Overall, the Revenue and Expenses are in line with budget. The General Fund contains credit of \$133,329 for insurance payment from loss of the street sweeper. The street sweeper will be replaced through Enterprise Lease Contract.

The Street Fund did not have any revenue for this year. Expenditures will be covered by transfer from Fund Balance later in the year.

The Water Fund Plant operations are on track with more revenue expected during the summer months.

### RECOMMENDATION:

Staff recommends Council approve the Financial Statements for January 2021.