

AGENDA ITEM SUMMARY FORM

MEETING DATE:	April 13, 2021
PREPARED BY:	Lindsay Koskiniemi, Assistant Director of Development Services

AGENDA CONTENT: EnterTextHere

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: None

FUNDS REQUESTED: None

FUND: N/A

EXECUTIVE SUMMARY:

On January 26, 2021, Resolution No. 20210126-003 was adopted by Council to approve the assignment and sale agreement between Angleton Green Trails, LLC and Texas PID Financing I, LLC.

When the agreement was initially sent and subsequently approved through resolution adoption, the lender, NBH Bank, neglected to include an exhibit to the agreement. The complete document including all necessary exhibits is included in the agenda packet.

RECOMMENDATION:

Staff recommends Council approve the updated document.