



AGENDA ITEM SUMMARY FORM

MEETING DATE: 3/14/2023

PREPARED BY: Phill Conner, Finance Director

AGENDA CONTENT: Discussion and possible action on Ordinance No. 20230314-000 amending the fiscal year 2022-2023 budget to include the general fund, the water fund, and miscellaneous minor funds; declaring a public necessity; providing a severability clause; providing an open meetings clause and an effective date.

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND: N/A

EXECUTIVE SUMMARY:

The Mid-Year February, 2023 YTD Financial Review for FYE 2023 has identified the budget amendments in Exhibit A that are necessary for all Funds. The General Fund had increases in Increases and decreases in Expenses resulting in a net amount of \$65,034. The Water Fund had increases and decreases in expenses resulting in a net amount of \$837,836. The increased expenses are for maintenance projects for water and sewer. The revenue to pay for these expenses was included in the 2022-23 budget. However, the expenses were identified too late to be included in the 2022-23 budget. There were numerous increases and decreases in the miscellaneous minor funds.

RECOMMENDATION:

Staff recommends council approve the Ordinance No. 20230314-000.