



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** 1/23/2024

**PREPARED BY:** Phill Conner

**AGENDA CONTENT:** Discussion and possible direction on projects to be included in 2024 Certificates of Obligation

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** N/A **FUNDS REQUESTED:** N/A

**FUND:**

### EXECUTIVE SUMMARY:

Continued discussion on projects for the 2024 Certificates of Obligation to be sold in the coming months.

Henderson Rd. (To begin on the East end)

Downtown Project \$1,500,000

Police Department expansion \$2,000,000

Animal Shelter expansion \$1,500,000

Sidewalks

Streets (Dwyer St., Gifford, Cemetery)

Staff has identified an alternative financing source - TxDOT's State Infrastructure Bank (SIB) - which could be used to pay for the City's portion of the Downtown Project and Henderson Road. The SIB program is used to help fund eligible transportation projects. A representative of TxDOT will be here to make a present on the SIB loan program.

### RECOMMENDATION:

City Council's guidance to pursue financing from TxDOT State Infrastructure Bank and projects to be included in the Certificates of Obligation.