



## AGENDA ITEM SUMMARY FORM

---

**MEETING DATE:** 6/17/2024

**PREPARED BY:** Phillip Conner, Director of Finance

**AGENDA CONTENT:** Discussion on the Recreation and Angleton Recreation Center divisions' fund balances as of September 30, 2023.

**AGENDA ITEM SECTION:** Regular Agenda

---

**BUDGETED AMOUNT:** NA

**FUNDS REQUESTED:** NA

**FUND:** NA

**EXECUTIVE SUMMARY:**

On August 21, 2023, the Angleton Better Living Corporation (ABLC) approved all Recreation division and Angleton Recreation Center division revenues in excess of \$100,000 to be transferred to the ABLC fund balance at the close of a fiscal year.

Enclosed you will find the balance sheets for the Recreation and Angleton Recreation Center divisions as of September 30, 2023. Fund Balance transfers from ARC have not been done. The Finance Department does not anticipate any audit adjustments that will impact the fund balances; however, there could be some.

**RECOMMENDATION:**

Staff recommends ABLC review the Angleton Recreation Center divisions' fund balances as of September 30, 2023.