



## AGENDA ITEM SUMMARY FORM

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**MEETING DATE:** February 13, 2024

**PREPARED BY:** Otis T. Spriggs, AICP, Development Services Director

**AGENDA CONTENT:** Discussion and Annual Update of the Riverwood Ranch Subdivision Development by the developer.

**AGENDA ITEM SECTION:** Regular Agenda

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**BUDGETED AMOUNT:** None.

**FUNDS REQUESTED:** None.

**FUND:** None

### EXECUTIVE SUMMARY:

Final Plats for Riverwood Ranch Subdivision Sections 1 and 2 were previously approved, located north of Hospital Dr between Buchta & N Downing. Final plats of Riverwood Ranch Section 3 and Section 4 were later approved by the Summer of 2023. The proposed final plats consist of 73 lots on 35.62 acres (Section 3); and 71 single family residential lots (Section 4) on approximately 15.2 acres.

The developers Michael Foley and Brian Jarrard will provide the city council with an update and timeline for the last two phases and sections.

### RECOMMENDATION:

Staff recommends the council hold discussion and receive the development update.