

RESOLUTION NO. 20240213-017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS, SETTING A PUBLIC HEARING UNDER SECTION 311.003 OF THE TEXAS TAX CODE FOR THE AMENDMENT OF THE CITY OF ANGLETON, TEXAS TAX INCREMENT REINVESTMENT ZONE NO. 2, TO CONSIDER AMENDING THE PROJECT COSTS OF THE CITY OF ANGLETON, TEXAS TAX INCREMENT REINVESTMENT ZONE NO. 2; AUTHORIZING THE ISSUANCE OF NOTICE BY THE CITY SECRETARY OF THE CITY OF ANGLETON, TEXAS, REGARDING THE PUBLIC HEARING; AND DIRECTING THE CITY OF ANGLETON, TEXAS TO PREPARE AN AMENDED AND RESTATED FINAL PROJECT AND FINANCE PLAN.

WHEREAS, the City of Angleton, Texas (the "City"), is authorized under Chapter 311 of the Texas Tax Code, as amended (the "Act"), to create a tax increment reinvestment zone within its corporate limits; and

WHEREAS, the City previously created the City of Angleton, Texas Tax Increment Reinvestment Zone No. 2, (the "Zone") on July 14, 2020 by approving Ordinance No. 20200714-012 (the "Creation Ordinance"); and

WHEREAS, the City Council of the City (the "City Council") has determined it is in the best interest of the City to consider amending the Project Costs of the Zone; and

WHEREAS, the City Council wishes to hold a public hearing in accordance with Section 311.003 of the Act regarding the amendment of the Zone as identified within the *City of Angleton, Texas Tax Increment Reinvestment Zone No. 2, Amended and Restated Final Project and Finance Plan* (the "Amended Plan"); and

WHEREAS, in order to hold a public hearing for the amendment of the Zone, notice must be given in a newspaper of general circulation in the City no later than the 7th day before the date of the hearing in accordance with Section 311.003 of the Act; and

WHEREAS, the City Council has determined to hold a public hearing on March 12, 2024, on the amendment of the Zone.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS:

SECTION I. That a public hearing is hereby called for March 12, 2024, at 6:00 p.m., in the City Council Chamber, at Angleton City Hall, 120 S. Chenango Street, Angleton, Texas 77515, for the purpose of hearing any interested person speak for or against: (i) the inclusion of property within the Zone; (ii) the amendment of the Zone, (iii) the boundaries of the Zone; (iv) the concept of tax increment financing, and/or (v) the proposed amended project costs for the Zone.

SECTION 2. That at such time and place the City Council will hear testimony regarding (i) the inclusion of property within the Zone; (ii) the amendment of the Zone, (iii) the boundaries of the zone; (iv) the concept of tax increment financing, and/or (v) the proposed amended project costs for the Zone and will provide a reasonable opportunity for the owner of any property within the Zone to protest the term amendment of the Zone. Upon closing the public hearing, the City Council will consider the adoption of an ordinance amending the Zone and other related matters.

SECTION 3. That attached hereto as **Exhibit A** is a form of the Notice of Public Hearing, the form and substance of which is hereby adopted and approved.

SECTION 4. That the City Secretary is hereby authorized and directed to cause said notice to be published in substantially the form attached hereto as **Exhibit A** in a newspaper of general circulation in the City no later than the 7th day before the date of the hearing on March 12, 2024.

SECTION 5. That before the March 12, 2024, hearing concerning the Zone, the City shall prepare an amended and restated final project and finance plan.

SECTION 6. That this resolution shall be in full force and effect from and after its passage and it is accordingly so resolved.

DULY RESOLVED by the City Council of the City of Angleton, Texas, on the 13th day of February 2024.

ANGLETON, TEXAS

John Wright
Mayor

ATTEST:

Michelle Perez, TRMC
City Secretary

APPROVED:

City Attorney

Exhibit A

**CITY OF ANGLETON CITY COUNCIL
NOTICE OF PUBLIC HEARING ON
AMENDMENT OF CITY OF ANGLETON, TEXAS TAX INCREMENT REINVESTMENT
ZONE NO. 2, CITY OF ANGLETON, TEXAS**

THE CITY OF ANGLETON CITY COUNCIL WILL HOLD A PUBLIC HEARING ON MARCH 12, 2024 AT 6:00 P.M. IN THE CITY COUNCIL CHAMBER LOCATED AT ANGLETON CITY HALL, 120 S. CHENANGO STREET, ANGLETON, TEXAS 77515, ON THE AMENDMENT OF THE CITY OF ANGLETON, TEXAS TAX INCREMENT REINVESTMENT ZONE NO. 2, AND ITS BENEFITS TO THE CITY OF ANGLETON AND TO PROVIDE A REASONABLE OPPORTUNITY FOR ANY OWNER OF PROPERTY WITHIN THE ZONE TO PROTEST THE INCLUSION OF PROPERTY WITHIN THE ZONE; THE AMENDMENT OF THE ZONE; THE BOUNDARIES OF THE ZONE; THE CONCEPT OF TAX INCREMENT FINANCING, AND/OR THE PROPOSED AMENDED PROJECT COSTS FOR THE ZONE. A CITY OF ANGLETON, TEXAS TAX INCREMENT REINVESTMENT ZONE NO. 2, AMENDED AND RESTATED FINAL PROJECT AND FINANCE PLAN, INCLUSIVE OF THE PROPOSED PROJECT COSTS AMENDMENT, IS AVAILABLE IN THE OFFICE OF THE CITY SECRETARY AT 120 S. CHENANGO STREET, ANGLETON, TEXAS 77515, AND IS AVAILABLE FOR PUBLIC INSPECTION. AT THE PUBLIC HEARING, ANY INTERESTED PERSON MAY SPEAK FOR OR AGAINST THE INCLUSION OF PROPERTY WITHIN THE ZONE; THE AMENDMENT OF THE ZONE; THE BOUNDARIES OF THE ZONE; THE CONCEPT OF TAX INCREMENT FINANCING, AND/OR THE PROPOSED AMENDED PROJECT COSTS FOR THE ZONE. FOLLOWING THE PUBLIC HEARING, THE CITY COUNCIL WILL CONSIDER ADOPTION OF AN ORDINANCE AMENDING THE ZONE AND OTHER RELATED MATTERS.